

MARBLEHEAD CONTRIBUTORY RETIREMENT BOARD MEETING

Tuesday, November 29, 2022 at 4:00 PM

Mary Alley Municipal Building, 7 Widger Road, Marblehead, MA 01945 – Lower Level Conference Room

Present: Chairman, Robert Peck, Jr., Jason Gilliland and Paul Jalbert
Administrator: Linda Gifford
Others in attendance:

Active and inactive members as of January 1, 2022 (148 inactive)	531
New members since first of year	55
Refunds, rollovers, transfers & 10 year inactive since first of year	-51
Death of active members since first of year	0
New retirees since first of year	-16
Current active and inactive members (148 inactive)	519
Current retirees and survivors	348
Current membership	867

PRIT Balance as of October 31, 2022: \$114,600,347.

Approval of previous month’s expenses, cash reconciliation, bank statements, investments and trial balance.

Approval of the following new members:

- | | | |
|----------------------|-----------------------------|------------|
| 1. Stacy Bonsang | School/HR Generalist | 10/17/2022 |
| 2. Franklin Ovalle | School/Bus Driver/Custodian | 10/24/2022 |
| 3. Sydney Cooke | School/SPED Tutor | 10/26/2022 |
| 4. Lisa Andrews | School/Tutor | 10/24/2022 |
| 5. Carleigh Petersen | School/SPED Tutor | 10/26/2022 |

Approval of the following refunds and rollovers:

- | | | |
|---------------------|-------------------------------------|------------|
| 1. Thomas Bourgeois | Water/Mechanic Pipefitter (partial) | 10/31/2022 |
|---------------------|-------------------------------------|------------|

Approval of the following transfers:

- | | | |
|---------------------|---------------------------|------------|
| 1. Thomas Bourgeois | Water/Mechanic Pipefitter | 10/31/2022 |
| 2. Dawn Weed | School/SPED Tutor | 11/15/2022 |

Approval of the following retirements, new beneficiaries &”C” Pop-ups:

Changes on retirement (deaths):

- | | | |
|--------------------------|------------------|------------|
| 1. Stephen Benjamin | Water/Foreman | 10/03/2022 |
| 2. Louis Provost | Waste/Sanitarian | 10/06/2022 |
| 3. June Stone (survivor) | Highway/HEO | 09/21/2022 |

Changes on active members (deaths):

- | | | |
|----------------------------|------------------------------|------------|
| 1. Isa D. Smith | Treasurer/Sr. Clerk | 10/28/2022 |
| 2. Isa D. Smith (Survivor) | School/Custodian | 10/28/2022 |
| 3. Gloria Crivello | School/Custodian | 10/30/2022 |
| 4. Margot Ivers | School/Principal’s Secretary | 11/02/2022 |

Regular Business: Meeting called to order at 4:08 PM at Mary Alley Municipal Building, 7 Widger Road, Marblehead, MA 01945 – Lower level Conference Room

Minutes:

Motion made and seconded to approve the minutes of the October 18, 2022 meeting. **All in favor.**

2023 Operating Budget:

Moved and seconded to accept the 2023 revised operating budget totaling \$194,702 that was sent to the Select Board and the Marblehead Housing Authority for their comments. **All in favor.**
The Board will vote to adopt the 2023 operating budget at their December meeting.

Motion made and seconded to adjourn at 4:26 p.m. **All in favor.**

Next regular meeting:

Date: Wednesday, December 14, 2022

Time: 3:30 PM

Place: Mary Alley Municipal Building, 7 Widger Road, Marblehead, MA – Lower Level Conference Room

Board Member Signatures:

Charles H. Gessner, Selectmen Appointee: abstained

Ex-Officio: _____

Paul E Jalbert, Elected Member: _____

Jason R. Gilliland, Elected Member: _____

Robert F. Peck, Jr., Chairman/5th Member: _____